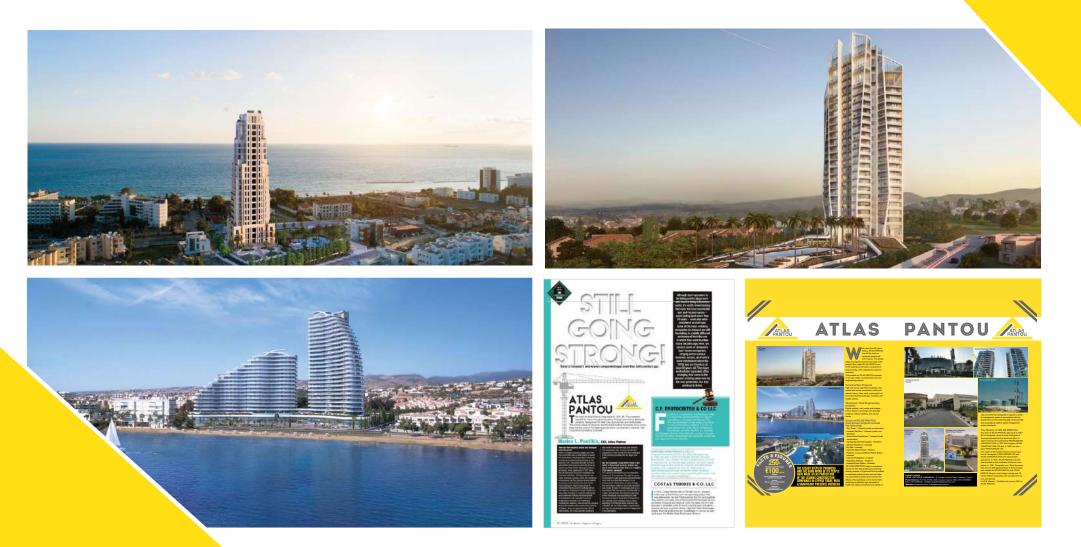
PANTOUMAZI





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Dear Friends,

It seems that the fate of this unfortunate place will never find peace.

On the one hand, the coronavirus, with its unpredictable spread within society as a whole, and on the other, the insane Turkish President Erdogan, with his threats of a military engagement in the eastern Mediterranean, have affected and continue to negatively affect the local economy. And as if that were not enough, the recent release of Al Jazeera's defamatory video on naturalizations has raised fears of even worse developments for the local economy.

Be that as it may, it is an unfathomable finding that current, local and regional developments are seriously affecting the local economy, while there is an obvious danger of even more ominous prospects for the immediate future. Tourism for the year has been permanently lost while the issue of naturalizations, the other main pillar of economic growth in recent years, is unresolved. The rest of the year and 2021, as it seems from the facts, will be difficult.

Within this negative business climate, the construction industry is once again called upon to cope and stand on its own two feet. Within this environment of uncertainty and insecurity, the construction industry has an obligation to find solutions and remedies. In times when the private sector is in decline, the state must intervene, as a provider of assistance, to direct, guide and support. Now is the time for public works and major infrastructure projects. The government has a moral duty to respond and help.

What is certain is that difficult days are coming. New challenges arise before us, and through the experiences of the past, with determination and prudence, we will move forward again.

At the corporate level, Atlas Pantou has successfully completed and delivered the Harmony Residence residential apartment building in Limassol, while it managed to undertake the construction of the new Medochemie Biogena R & D project in Ypsonas. A notable event in the quarter was the inclusion of our company in the publication of the business magazine GOLD, as one of the most important companies from all business sectors, based in Limassol. Atlas Pantou was also featured in the category of major companies with the longest history, "Still Going Strong", as the category was named by the magazine's executives.

I wish you a good winter.

Marios L. Pontikis Chief Executive Officer



RECENTLY COMPLETED PROJECTS





Harmony Residence, Limassol

Start date: July 2018

Project Description: Harmony Residence is a gated apartment complex specifically designed to accommodate the expectations of homeowners who value a good quality of life and appreciate everyday modern comforts. The building consists of 18 stylish and modern 1, 2, and 3-bedroom apartments separated into 2 apartment blocks. Block A has 2 floors and 8 apartments. Block B has 3 floors with 8 apartments on the first 2 floors and 2 magnificent 3-bedroom penthouses with spacious roof terraces on the 3rd floor. Harmony Residence is located in the cross-roads of Ayias Fylaxeos and Spyrou Kyprianou (Makedonias Avenue), Kapsalos area.

The project was developed on behalf of **D. Sykopetrides Ltd**. **Architects:** Elias Andronicou & Associates. **Q.S.:** A.Y. Toumazis Quantity Surveyors L.L.C. **Electromechanical Consultants:** Prime Design Consulting Engineers Ltd and M&Z Zindilis & Associates.













Limassol Del Mar, Limassol

Start date: March 2018

Project Description: Less than 25m from the beach, we have begun constructing this project, on a plot of 34,000m2 with its south side offering 170m of unobstructed sea views. Inspired by the gentle and curved waves of the Mediterranean in the south and from the low hills to the north, the unique sinusoidal curves of the project appear both in its center and on the floors with the curved walls creating a separate sculpture of approximately 40,000m2. Clearly influenced by nautical architecture, the building reflects a large cruise ship, with the outer gardens of the summit standing proudly as the bridge and the command station. The first construction phase involves the delivery of the first two towers (A and B), 13 and 18 floors respectively. The second phase involves the delivery of the apartments of the "Signature Collection", that is the eastern tower of 28 floors. All the floor slabs for the towers of the first phase are completed. Currently works for the towers of the first phase include finishing works (dry wall partition works, aluminium works, floorings, carpentry, and sanitary installation works). With regards to the second phase, we have completed the 22nd floor slab and started with the finishing works as well. External works are also progressing and currently include underground services works.

Developers: Cypeir Properties Ltd (a partnership between Leptos Group and D. Zavos Group).

Architects: Benoy and UDS Architects Antoniades & Eleftheriou. Electromechanical Consultants: Unemec.

Q.S.: Christoforides Makris & Partners Ltd.

Contractor: AMIC Contractors (Joint venture between Atlas Pantou Co Ltd - leader, Man Enterprise, ICM Group, CMB Societa Cooperativa).







Sky Tower, Limassol

Start date: October 2018

Project Description: Luxury high-end apartments on a 23-store tower with hotel amenities that is being developed with the latest architectural and design trends. Situated only 300m from the sea, the apartment owners can enjoy the vast amenities of the facilities that among others include incredible panoramic sea views, relaxing spa breaks, shared outdoor pool, heated indoor pool, fitness centre, tennis court, fantastic evergreen gardens surrounding the tower and spacious underground parking.

Sky Tower rests harmoniously on the cityscape of the Limassol tourist area thanks to its magnificent design by one of London's leading architectural agencies. This 23-store challenging project will have aluminium coating all over the outside. One of the remarkable things about this construction is that the floor slabs, unlike the conventional ones, are post-tensioned. The post-tensioned slabs are designed to provide active reinforcement, making the building blocks even more efficient in terms of stability and economy in building materials. Moving with steady steps towards completion, all the floor slabs are completed. The current works include finishing works (dry wall partition works, aluminium works, floorings, carpentry, and sanitary installation works) and the project's external works. In addition, the tower's façade cladding with Alucobond Composite Panels (ACP) also begun.

The project is being developed on behalf of **Prime Property Group. Architects:** UHA London and Panos Panayiotou & Associates, PPA. **Q.S.:** PMI (Project Management International). **Electromechanical Consultants:** Alexis S. Stavrou & Associates. **Contractor:** Joint Venture between Atlas Pantou Co Ltd and Man Enterprise (Atlas Pantou - Man JV).





Private residence in Papas area, Limassol

Start date: September 2018

Project Description: Luxury villa of 800m2 located in the beautiful area of Papas in Limassol. A 5- bedroom metal construction with a basement, ground floor and two more floors. A roof garden, pool, a gym and playroom complete this unique villa. Moving towards completion, works are currently concentrated on the finishes (painting and aluminium works, floorings, carpentry and sanitary installation works). Project's external works are also progressing.

Architects: M.E. Archteco Ltd. Q.S.: P.N. Marinos Consulting Llc. Electromechanical Consultants: Nicolas E. Aristodemou M&E Engineering Consultants.













Private residence in Paniotis area in Germasogeia village

Start date: January 2018

Project Description: A unique, luxurious around 1,200m2 villa sitting on a plot of 2,900m2, with 6 bedrooms distributed harmoniously on the basement, ground floor and first floor, surrounded by beautiful sea and mountain views. Decorated with wood, stone and equipped with state-of-the-art technology, the villa is designed to blend in with the natural environment of the surrounding area. It features a private pool, elevator, fitness center, wine cellar, BBQ area, private drive through and extensively well-made outdoor landscaping. Currently works on the finishes are continuing. The project's new estimated delivery date is end of December 2020.

Architects and Electromechanical Consultants: Vakis Associates Architects & Designers. Q.S.: A.G. Athanasiou.









MEDO B - Medochemie, Limassol

Start date: November 2019

Project Description: Construction of a 2-storey microbiological MEDO B at Medochemie plant in Limassol. The building consists of a steel frame except for the staircases which are made of concrete. The finishes of the external walls are a combination of fairfaced concrete and alucobond. Works also include the construction of a ground floor parking area. The new estimated completion date is end of October.

The project is being developed on behalf of **MEDOCHEMIE LTD**. **Architects:** Akis Charalambous Architects **Q.S.:** A.Y. Toumazis Quantity Surveyors LLC **Electromechanical Consultants:** Hiteco engineering Ltd







Ararat Grand Residences, Limassol

Start date: December 2019

Project Description: Luxury high-end apartments on a 23-store tower with hotel amenities. The project is being developed along the beach road of Parekklisia area, in one of the most prestigious areas of Limassol. This unique high-rise building consists of only 17 luxurious apartments and a 5-floor penthouse. At road level there is a grand plaza leading to a gournet restaurant, professional SPA, sauna, hammam, massage room, heated pool in a cave style enclosure, cigar lounge and a VIP bar for club members, wine cellar and jewellery boutique. At this level there is also a parking for residents as well as a separate parking for restaurant and commercial area visitors and guests. On the first floor there is the entrance lobby and reception on two levels. On the grounds of the complex (about 8.000 m2) there is a half-Olympic size (25x10m) mosaic swimming pool with a bar, tennis court, park, and a playground. The project's grounds are enclosed with a secure fence, and a 24-hour video surveillance. The rest of the building consists of the following:

- 3rd and 4th floor: apartments.
- 5th floor: sauna and gym.
- 6th floor: Roman bath style heated indoor swimming pool with a bar breakfast and recreation area.
- 7th -12th floor: apartments.
- 13th floor: Sky Garden, which is part of the restaurant on the next floor.
- 14th storey: a fine dining restaurant which has a separate elevator and parking area.
- 15th -18th floor: apartments.

• 19th-23rd floor: penthouse apartment with its own elevator and a swimming pool. Regarding the progress of works, earthworks and foundation works of the main building are concluded. Currently the works include the column works for the main building, the mezzanine slab and preparatory works for all the external areas of the project.

The project is being developed on behalf of **Maserdo Ltd**. **Architects:** Photiou Architects **Q.S.:** A. Demetriades & Partners L.L.C.

Electromechanical Consultants: Primedesign Consulting Engineers Ltd.







Acropolis Family Residences, Nicosia

Start date: December 2019

Project Description: A 6-storey apartment complex with 8 luxurious apartments. The project is being developed in the prestigious area of Acropolis in Nicosia. Apartment owners can enjoy a private swimming pool which will be located on the 1st floor. The earthworks, foundation works as well as the ground floor roof slab are concluded. Currently the works include the construction of the 1st floor columns, the brick works of the mechanical floor and plastering of the ground floor.

The project is being developed on behalf of **Cyagama Ltd**.

Architects: Photiou Architects

Q.S.: A. Demetriades & Partners L.L.C.

Electromechanical Consultants: Primedesign Consulting Engineers Ltd.

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Gardens Residence, Limassol

Start date: February 2020

Project Description: A gated complex of 8 luxurious villas with private swimming pools. The project is being developed in Agios Tychonas, Limassol. Works started on the first villa and the basement, the foundation works of the ground floor and the construction of the ground's floor columns are completed. Currently works include brick works and construction of the boundary walls.

The project is being developed on behalf of **ONDONIREA INVESTMENTS LTD**. **Architects:** Lazarou & Michael Architects **Q.S.:** MNP CQS (Marinos N. Panayiotides Chartered Quantity Surveyors) **Electromechanical Consultants:** Alexis S. Stavrou & Associates







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Larnaca Sewerage & Drainage project C12A

Start date: February 2020

Project Description: The contract includes the investigation, management and cleaning up of trenches from antiquities, existing services, and any other obstacles in order to determine the final route of the future sewerage and drainage system. The project's estimated duration is 3 years.

The project will be executed on behalf of LARNACA SEWERAGE & DRAINAGE BOARD.





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NEW PROJECTS



BIOGENA - PHASE B' - NEW R&D, Limassol

Start date: August 2020

Project Description: The works of the project include demolition works of part of an existing building and construction of new premises. The new premises are going to include new offices and laps. Currently works include demolition and excavation works.

The project is being developed on behalf of **Medochemie Ltd. Architects:** Akis Charalambous Architects **Q.S.:** A.Y. Toumazis Quantity Surveyors LLC **Electromechanical Consultants:** Hiteco engineering Ltd



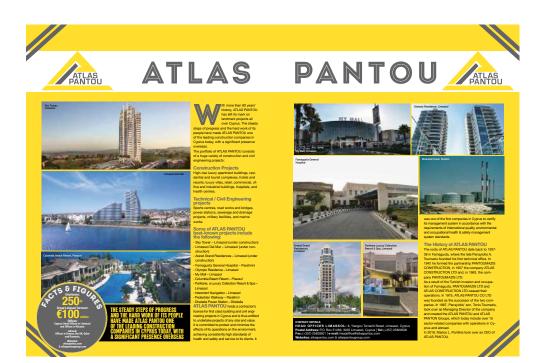


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CONFERENCES / PRESENTATIONS / EVENTS / SPONSORSHIPS

Gold business magazine: 'The Limassol issue', July 2020

The business magazine Gold dedicated its July issue to the most important companies, from all business sectors, that have their Head Quarters in Limassol. Gold magazine executives chose Atlas Pantou to be presented in this special issue as one of these important companies. Atlas Pantou was also presented in the category of major companies with the longest history, 'Still Going Strong' as the magazine's executives named this category.







ATLAS PANTOU PERSONALITIES

KYRIAKOS PANAYIOTOU



Early Years

Kyriakos Panayiotou was born on 18.07.1948 and he is the fifth child in a large family of seven children, with another three having died during infancy.

He spent his childhood in a village called Sia on the outskirts of Nicosia where he also learned how to read and write. Originating from a very poor family and lacking basic means to live, nevertheless, his parents, undergoing many sacrifices, managed to lead him and his siblings in the right direction and provide as much as possible, so that they didn't feel inferior to others.

After finishing elementary school in 1960, he took admission exams for the Technical School of Nicosia, as it was considered to be one of the best schools at the time. 1120 students had applied, with only 66 having been chosen. He managed to get in at the 32nd position and entered the AA class featuring the 33 best students.

After finishing the first three classes (AA, BA, CA), the students had to choose the field of study for the following classes. He picked the domain of Construction Assistant Technician, having been inspired by his summer work as a construction worker.

In his fifth year, the school offered a Quantity Surveyor like course in its curriculum. When his teacher explained what the course was all about, he found such an interest in it that he immediately declared that he wanted to choose this profession, due to the fact that studying abroad because of economic reasons was an impossible dream for himself and his family. The summer between the fifth and sixth years, the contractor for which he worked for assigned Q.S. duties to him, and as a result he decided to start calling himself a Quantity Surveyor.

After graduating from the Technical School in 1966, he joined the army for his service term. He served for two years in the province of Kyrenia. He was trained as a gunsmith, becoming the main gunsmith of his compound. This experience taught him patience and observation, two qualities that are a must have in repairing guns.

He has kept his memories from Kyrenia and the whole district intact, exactly as they were before the Turkish invasion in 1974, and has not visited the area since so as to not alter those memories.

Professional Life before Atlas Pantou

After serving the army, on 12.07.1968 and due to the fact that his parents couldn't afford to send him abroad to study, he started looking for a job. He was almost immediately employed by CYBARCO. He didn't face any difficulties in finding a job since at that time all major contracting companies knew in advance all people that finished their Army duties and graduated from the Technical School as Construction Assistant Technicians.

In the four years working for CYBARCO, he was assigned different positions, like timekeeper, assistant Q.S. in the British Sovereign Bases, member of the tendering department as well as the warehouse department, which helped him measurably in his career later on.

In 1972, while working for J&P he was transferred to Oman and stayed there for a year in charge of the costing department along with two assistants. After a year he realized that this job was not suited to his aspirations and decided to move back to Cyprus.

After his return to Cyprus, he decided it would be better suited for him to join a smaller company and thus a smaller team where he could have a greater participation in the decision making of the company. He soon found what he was looking for in ARCHIMIDIS PARASCHEVAIDIS, as primarily a Q.S. but also as a general supervisor for all the company's assignments at the British Sovereign Bases.





ATLAS PANTOU GREAT PERSONALITIES

When the war came in 1974, he was four months enganged to Soula Ketteni from Kaimakli. He served his duty in the war on the front line, where he experienced war in all its horror. He managed to survive and in September 1974 he was released from his obligations in order to construct refugee establishments and new military camps.

In January 1975 he went to Tobruk in Libya for a month, where he participated in building two large bases for sheltering. When he returned back to Cyprus, he married Soula on 09.03.1975, and on the 22nd of the same month, they flew over to Libya together, him as manager of LIBYAN CYPRUS CO and his newly wedded wife as a treasurer for the same company. This company employed around 300 Cypriots and locals and running it, even though he was at a young age, gave him experience that was extremely helpful for his future career.

With a rich professional background and knowledge, he moved to Athens in January 1977 to take on the management of EL MALTI PARASKEVAIDIS LIMITED, a company focusing on land development. His main duties included locating and buying of appropriate plots for constructing apartment buildings, managing of the construction process (permits, architect plans and building supervision) and finally selling of the various apartments. With a lot of hard work, he managed to cope with the workload, achieving at the same time very good results.

All his professional duties and ambitions were important to him, but the creations and upbringing of a good family was equally valuable. Thus, between the years 1976 and 1983, he and his wife had three incredible children, Athena, Lena, and Giorgos, for which, as he says, he is very proud of who they are and what they have achieved. Athena is a General Manager at the Cyprus Certification Company. Lena is Labour Relations Manager at OEB (Cyprus Employers and Industrialists Federation), and George, after 8 years as an associate of the President of Cyprus, has been hired at DEFA (Natural Gas Public Company). All three of them have completed their studies in the UK and have acquired their Master's Degrees specializing in different fields. Mr. Panayiotou's family grew even more when his four grandchildren were born, Evangelia, Christos, and the twins, Kyriakos and Iakovos, which as he claims are his whole life.

In 1980, after the birth of his second daughter, he and his wife decide to return to Cyprus where he takes on the position he had before going to Libya.

Unfortunately, in 1989, Mr. Archimidis Paraskevaidis passed away. According to Mr. Panagiotou, he was an extraordinary man who in the 17 years that they worked together gave him everything he could and treated him like a second father. One of the most important things he taught him, was how to behave under each circumstance he came across.

ATLAS PANTOU

That same year that 'Mr. Midis' died (that's how his friends and colleagues used to call the late Archimidis Paraskevaidis) coincided with the termination of the partnership between his company and the Nicosia-Troodos Bases to the competitor company called ATLAS PANTOU. One day as he was conducting Q.S. related works on Troodos mountain he met Mr. Tonis Toumazi, who suggested a partnership. Mr. Panagiotou responded positively and after having contacted his current employer he ended up working for both companies for the last quarter of that year.

Before his partnership with ATLAS PANTOU came to an end in 1989, Mr. Tonis calls him into his office to change his employment status into a more permanent one. It was in that same meeting that he met with the late Panayiotis Toumazis (father of Mr. Tonis) a meeting that was characterized by tension. The reason was that the late Panayiotis Toumazis tried to explain to him how to measure a cesspit, in an attempt to test his knowledge. Mr. Panayiotou responded by saying "if there is a need for you to explain to me how to measure a cesspit, then I'm not fit for your company" and after that, he opened the door and left. As he was leaving, he heard the late Panayiotis saying to Mr. Tonis "Toni, he's just the right person for us". He was just about to step outside the office and Mr. Tonis called him back inside.

So, since 01.01.1990, Mr. Panayiotou is a member of ATLAS PANTOU staff, as Project Manager, Quantity Surveyor, and a member of the Board of Directors.

Mr. Panayiotou claims that while he got to know the late Panayiotis Toumazis, he realized that most of his thoughts and ideas were completely aligned with



ATLAS PANTOU GREAT PERSONALITIES

his own. As Mr. Panayiotou himself explains, they held a weekly meeting during which they discussed personal thoughts and plans regarding the future of the company. This was an initiative undertaken by the late Panayiotis himself. The late Panayiotis was hesitant towards most new business ventures undertaken by Mr. Tonis and whenever Mr. Panayiotou was asked to give his opinion, he would reassure the late Panayiotis by replying that he shouldn't be afraid and that the whole company stood by Mr. Tonis side. "Take good care of him" the late Panayiotis would say to him. One of the many pieces of advice that the late Panayiotis had given him and applies until today was: "Be strict but fair". May God rest his soul.

Professional experiences

Mr. Panayiotou was involved in many projects for ATLAS PANTOU, either as a Project Manager or Quantity Surveyor. Some of these projects include: 1. UK Ministry of Defence: maintenance contract Nicosia-Troodos.

- Many of Defended, maintained control of Neosal Indocession Akrotizi and Episkopi, like
 Many large projects at the British Sovereign bases in Akrotizi and Episkopi, like
- the Police Station in Akrotiri, the Fire Station in Episkopi, and the construction of elementary schools in Akrotiri and Episkopi.
- 3. Office expansions for the Development & Human Resources building in Nicosia.
- 4. Office expansions for Jacovides Tower in Nicosia.
- 5. Construction of offices for KINANIS in Nicosia.
- 6. Construction of offices for INTERORIENT NAVIGATION in Limassol.

Among his statements about the projects he participated, is that he believes, and he is particularly proud that he never allowed the company to suffer any financial damage.

In 2006, in sight of the Carpentry & Joinery shop "ATLAS CREATIONS" not doing so well and on the verge of shutting down, he decided to step in and reorganize it. With Mr. Toni's approval, he proceeds in renovating the facilities as well as gradually replacing the equipment.

Thank God, "ATLAS CREATIONS" is doing well for the time being, and he hopes that it will continue to do so after he leaves the company so that the effort he

put into it doesn't go to waste, and so he can claim that he left an inheritance to the company.

His biggest complaint is that he still hasn't managed to find someone to replace him in the projects for the British Sovereign Bases, even though he has tried to do so consistently. He hopes he will find that person soon.

Finally, Mr. Panayiotou would like to thank Mr. Tonis Toumazis openly both for the trust he has shown in him all these years every step of the way and for the honour of appointing him at the company's Board of Directors as well as other positions.

He would also like to give thanks to all his colleagues who belong to the big ATLAS PANTOU family and let them know that the best way to the top is "work, work, work". He would also like to give some tips/piece of advice to the younger members of the Atlas Pantou team:

"My philosophy, on which I always depended and which I always try to pass on to others is:

- a) A project is always conducted by a team, not a person. It was not I who did this job but WE. Everyone has a role in completing a job.
- b) The biggest reward you can have is leaving work or your office and feeling satisfied with what you have achieved during the day.
- c) When an employee finishes his/her daily work without worrying about what time it is, this will eventually count in his/her favour in many ways. I was lucky enough to feel like this every single day and this is why I loved what I did and spent countless hours in order for the company to advance. I am proud and thankful for achieving to be in this position today without holding any university diplomas."



NEW STAFF



Our team is growing!

We are pleased to introduce the latest members of our company, selected among many candidates, because they share the same mindset and values as us.

We welcome and greet them with a smile:

- Hadjidemetriou Maria / Planning Engineer
- Konstantinou Efstathios / Assistant Land Surveyor
- Vasiliou Froso / Forewoman
- Charalambous Ioannis / Foreman
- Christou Maria / Accounts Assistant
- Georgiou Maria / Accounts Assistant





STAFF TRAINING



Our people are our most valuable and important asset, this is why we invest in educating our staff in every level.

As a company based on its employees, we always want to offer the best possible sources of knowledge and

development to all of our staff members.

Within the framework of our modernization and development policies, we have launched a number of innovative programs, designed and implemented since the beginning of the year. Education plays a vital role for us, since without it we wouldn't be able to achieve our goals.

With faith in our human-centric character and deep trust to our staff we will continue our mission: always evolving through the knowledge of our people. Here are some of the most important staff training courses from July 2020 until Septemeber 2020:

- FIRST AID IN THE WORKPLACE EMERGENCY INCIDENTS
- WORKING WITH LOW RISK ASBESTOS MATERIAL, LEGISLATION AND PROCEDURES
- CHANGES IN CONSTRUCTION CONTRACTS IN CYPRUS
- INTRODUCTION TO THE PLANNING SOFTWARE PRIMAVERA P6 R18





