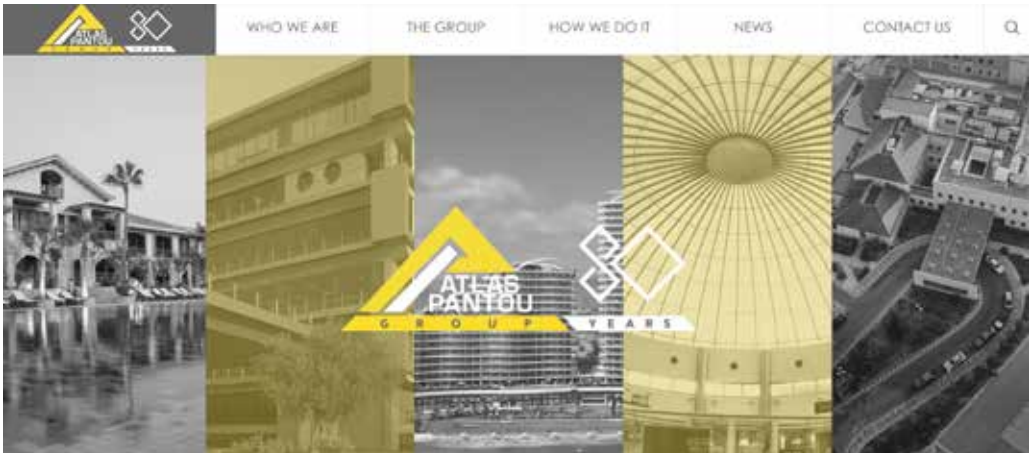


PANTOUMAZI



CONTENT

p.1	WELCOME NOTE
p.2	MANAGING COVID-19 AT ATLAS PANTOU CONSTRUCTION SITES
p.6	RECENTLY COMPLETED PROJECTS
p.7	PROJECTS IN PROGRESS
p.17	CONFERENCES / EVENTS / SPONSORSHIPS
p.18	NEW ATLAS PANTOU GROUP WEBSITE
p.19	TECHNOLOGY NEWS
p.20	NEW STAFF
p.21	STAFF TRAINING



Dear Friends,

I hope you are well.

The March – June quadrimester of 2020 brought us unexpected negative developments. The sudden appearance of the coronavirus COVID-19 and its rapid spread brought hundreds of thousands of deaths and millions of cases worldwide. The coronavirus pandemic not only caused the loss of human lives but also led to huge financial losses, billions in damage, worldwide. The coronavirus has

radically changed our daily lives and, unfortunately, until a vaccine is found, which is not forecasted for months, we will have to learn to live with it.

Of course, our small Cyprus could not be left untouched by the effects of the pandemic. Dozens of people have died with the final cause of death being the coronavirus, around 1000 (a thousand) cases and millions in financial losses. The closure of airports, businesses and almost all types of economic activity has had a significant impact on the local market.

There are several adverse factors that we are required to manage as a state and as a society. In addition to ensuring health, which is our top priority, we must show patience, courage and ingenuity, all three at a personal as well as at a professional level. And we will come out winners. Moreover, we have done it again in the past in similar crises.

With the closure of construction sites for about a month and a half, the construction industry has been hit hard. But we are called upon to react, to endure, and to lead the construction industry, which is the backbone of the local economy, back to growth. In cooperation with the government, the relevant professional bodies and organisations, we must strive to implement these strategies that will help us to effectively manage the crisis and will lead us again to success.

It is up to us!

And I'm sure that with hard work, we will be able to look again, very soon, to the future with optimism

Marios L. Pontikis
Chief Executive Officer



MANAGING COVID-19 AT ATLAS PANTOU CONSTRUCTION SITES

Since the first cases of COVID-19 were confirmed in Cyprus on 9 March 2020, the Cypriot government took swift action against the coronavirus pandemic with the implementation of governmental decrees and informational guidelines. This included a six-week coronavirus lockdown in Cyprus of all construction projects considered non-essential. In this rapidly evolving COVID-19 environment, large contractors like us are challenged to ensure smooth operations while protecting the health of our employees, clients, business partners, and our community. In times like these, it is critical to have a well-thought-out plan that is flexible enough to deal with a variety of possible scenarios.



We are addressing the current situation by concentrating our efforts into the following three major categories:

- Risk mitigation: risk mitigation if operations are impacted
- Prevention: prevention of COVID-19 within our operations
- Monitoring: monitoring and response as events change

2

MANAGING COVID-19 AT ATLAS PANTOU CONSTRUCTION SITES

Risk mitigation

A COVID-19 Risk Assessment was undertaken for each of our construction sites to address and mitigate any COVID-19 risks associated with each construction site. In addition, the emergency action plans for each construction site/office/facility was updated to consider emergency situations associated with the coronavirus, e.g., a suspected coronavirus case at the workplace.

The COVID-19 Risk Assessment deals with several issues including the following:

- Travelling to and from the worksite
- Site Access and Egress Points for Personnel and Visitors
- Movements within the construction site
- Washing Hands
- Welfare Facilities – Toilets
- Rooms / Dining and Rest Areas
- First Aid
- Site meetings
- Monitoring and tracing of staff for COVID-19
- Social distancing / PPE (Personal protective equipment)
- Close working at a distance less than 2m
- Suspected coronavirus case at the worksite
- Exposure to COVID-19 while working from home or away from work



We have implemented a leadership response team that will provide enterprise direction in the event of a coronavirus lockdown or other changes to governmental decrees / informational guidelines.

3

MANAGING COVID-19 AT ATLAS PANTOU

CONSTRUCTION SITES

Prevention

We are implementing governmental COVID-19 decrees and informational guidelines, such the Department of Labour Inspection's "Health and Safety at Construction Sites: Covid-19 Pandemic Management Guide", including:

- Stop all non-essential visitors to our construction sites/offices/facilities.
- All employees have their temperature taken and be observed for symptoms of the coronavirus before entering our construction sites.
- Ensure the number of people inside the construction site is reduced as much as possible.
- Minimum number of persons occupying offices, site offices, conference rooms, eating areas and other rooms/areas so that the 2m "social distancing" rule is obeyed at all times.
- 2m minimum distance to be kept from others where possible ("Social distancing")
- Use of PPE when 2m minimum distance can not be maintained between employees.
- Increase the number of hand washing facilities and/or alcohol-based hand sanitisers at our construction sites/offices/facilities.
- Follow the Ministry of Health's cleaning guidelines for the prevention of COVID-19.
- Institute enhanced cleanliness efforts for common surfaces and areas like eating areas, toilets, doorknobs, workstations, etc.
- Require operators at our construction sites to wipe down equipment controls with effective hospital grade disinfectants.
- Implement a procedure for a suspected coronavirus case at the workplace.

We are also educating our employees to prevent spread. We are using briefings, posters, and electronic communications to encourage:

- Staying home when sick.
- Immediately contacting the Ministry of Health (phone number: 1420) and their personal physician if showing symptoms of the coronavirus.
- Informing his/her employer if he/she experiences symptoms of COVID-19 coronavirus or has come into contact with a confirmed case of COVID-19 coronavirus out of work.
- Safe cough and sneeze protocols, including covering the mouth and nose with a bent elbow or tissue when coughing or sneezing.
- Hand hygiene, including both 20-second-minimum hand washing and sanitiser use.
- If the employee has a positive COVID-19 diagnosis, must inform his/her employer immediately. The employee can return to his work only after he has fully recovered, with a doctor's note confirming his/her recovery.

MANAGING COVID-19 AT ATLAS PANTOU CONSTRUCTION SITES

We have and are deploying adequate stores of paper towels, soap, hand sanitizer, and tissues. We are encouraging healthy measures, asking our employees to:

- Minimize touching of other people, including handshaking.
- Avoid touching their faces, noses, and mouths.
- Maintain a 2 metre distance from those who are coughing or sneezing.

We are enacting temporary policies to accommodate safer behaviour to protect our employees. For example, we have eliminated business travel as much as possible. We are focused on a healthy workplace so we will rely on technology more to hold meetings using Microsoft Teams or similar videoconferencing and teleconferencing software. In addition, we have put in strict policies to limit visitors to our facilities.

We are also temporarily adjusting time-off policies for employees to take care of themselves or family members in accordance with governmental decrees.

Monitoring

We actively monitor the latest information on the coronavirus (COVID-19) outbreak, including reports and travel advisories from the Cypriot government and the WHO. Additionally, we work with the health authorities in Cyprus and are monitoring the spread of COVID-19 in real time. Based on that information we adjust our operational plans accordingly.

In accordance with a governmental decree, we also have tested employees at our sites and warehouse for COVID-19 and, to date, all tests were negative.

As you can see there are many parts to a well-thought-out operations plan, but the most important pieces are communication and transparency. Regular updates and honest conversations with employees, partners, and clients are critical to ensure the best outcome for all parties.



RECENTLY COMPLETED PROJECTS



Golden Mile (phase 1 - excavation works), Limassol

Start date: February 2020

Project Description: Excavation works for the basement of the prestigious Golden mile complex in Germasogeia, Limassol. Works were concluded end of May.

The project is being developed on behalf of **Robero Investments Ltd.**

Architects: Panos Panayiotou & Associates, PPA.

Q.S.: Efthymios Andreou & Associates Ltd.



6

PROJECTS IN PROGRESS



Limassol Del Mar, Limassol

Start date: March 2018

Project Description: Less than 25m from the beach, we have begun constructing this project, on a plot of 34,000m² with its south side offering 170m of unobstructed sea views. Inspired by the gentle and curved waves of the Mediterranean in the south and from the low hills to the north, the unique sinusoidal curves of the project appear both in its center and on the floors with the curved walls creating a separate sculpture of approximately 40,000m². Clearly influenced by nautical architecture, the building reflects a large cruise ship, with the outer gardens of the summit standing proudly as the bridge and the command station. The first construction phase involves the delivery of the first two towers (A and B), 13 and 18 floors respectively. The second phase involves the delivery of the apartments of the "Signature Collection", that is the eastern tower of 28 floors. All the floor slabs for the towers of the first phase are completed. Currently works for the towers of the first phase include finishing works (dry wall partition works, aluminium works, floorings, carpentry, and sanitary installation works). With regards to the second phase, we have completed the 13th floor slab. External works have just started and currently include underground services works.

Developers: Cypeir Properties Ltd (a partnership between Leptos Group and D. Zavos Group).

Architects: Benoy and UDS Architects Antoniadis & Eleftheriou.

Electromechanical Consultants: Unemec.

Q.S.: Christoforides Makris & Partners Ltd.

Contractor: AMIC Contractors (Joint venture between Atlas Pantou Co Ltd - leader, Man Enterprise, ICM Group, CMB Societa Cooperativa).

7

PROJECTS IN PROGRESS



Sky Tower, Limassol

Start date: October 2018

Project Description: Project Description: Luxury high-end apartments on a 23-store tower with hotel amenities that is being developed with the latest architectural and design trends. Situated only 300m from the sea, the apartment owners can enjoy the vast amenities of the facilities that among others include incredible panoramic sea views, relaxing spa breaks, shared outdoor pool, heated indoor pool, fitness centre, tennis court, fantastic evergreen gardens surrounding the tower and spacious underground parking. **Sky Tower** rests harmoniously on the cityscape of the Limassol tourist area thanks to its magnificent design by one of London's leading architectural agencies. This 23-store challenging project will have aluminium coating all over the outside. One of the remarkable things about this construction is that the floor slabs, unlike the conventional ones, are post-tensioned. The post-tensioned slabs are designed to provide active reinforcement, making the building blocks even more efficient in terms of stability and economy in building materials. Moving with steady steps towards completion, works are currently executed on the top floor. The current works also include finishing works (dry wall partition works, aluminium works, floorings, carpentry, and sanitary installation works). Project's external works have also started. The project is being developed on behalf of **Prime Property Group**.

Architects: UHA London and Panos Panayiotou & Associates, PPA.

Q.S.: PMI (Project Management International).

Electromechanical Consultants: Alexis S. Stavrou & Associates.

Contractor: Joint Venture between Atlas Pantou Co Ltd and Man Enterprise (Atlas Pantou - Man JV).



PROJECTS IN PROGRESS



Harmony Residence, Limassol

Start date: July 2018

Project Description: Harmony Residence is a gated apartment complex specifically designed to accommodate the expectations of homeowners who value a good quality of life and appreciate everyday modern comforts. The building consists of 18 stylish and modern 1, 2, and 3-bedroom apartments separated into 2 apartment blocks. Block A has 2 floors and 8 apartments. Block B has 3 floors with 8 apartments on the first 2 floors and 2 magnificent 3-bedroom penthouses with spacious roof terraces on the 3rd floor. Harmony Residence is located in the cross-roads of Ayias Fylaxeos and Spyrou Kyprianou (Makedonias Avenue), Kapsalos area. The apartment complex building is finished. Currently the works include general external works such as roadworks, pavements, public services, parking areas and complex gates.

The project is being developed on behalf of **D. Sykopetrides Ltd.**

Architects: Elias Andronicou & Associates.

Q.S.: A.Y. Toumazis Quantity Surveyors L.L.C.

Electromechanical Consultants: Prime Design Consulting Engineers Ltd and M&Z Zindilis & Associates.



PROJECTS IN PROGRESS



Private residence in Paniotis area in Germasogeia village

Start date: January 2018

Project Description: A unique, luxurious around 1,200m² villa sitting on a plot of 2,900m², with 6 bedrooms distributed harmoniously on the basement, ground floor and first floor, surrounded by beautiful sea and mountain views. Decorated with wood, stone and equipped with state-of-the-art technology, the villa is designed to blend in with the natural environment of the surrounding area. It features a private pool, elevator, fitness center, wine cellar, BBQ area, private drive through and extensively well-made outdoor landscaping. Currently works on the finishes are continuing. The project's new estimated delivery date is end of September 2020.

Architects and Electromechanical Consultants: Vakis Associates Architects & Designers.

Q.S.: A.G. Athanasiou.

PROJECTS IN PROGRESS



Private residence in Papas area, Limassol

Start date: September 2018

Project Description: Luxury villa of 800m² located in the beautiful area of Papas in Limassol. A 5- bedroom metal construction with a basement, ground floor and two more floors. A roof garden, pool, gym and playroom complete this unique villa, which is already at 85% of its completion.

Architects: M.E. Archteco Ltd.

Q.S.: P.N. Marinos Consulting Llc.

Electromechanical Consultants: Nicolas E. Aristodemou M&E Engineering Consultants.



PROJECTS IN PROGRESS



MEDO B - Medochemie, Limassol

Start date: November 2019

Project Description: Construction of a 2-storey microbiological MEDO B at Medochemie plant in Limassol. The building will consist of a steel frame except for the staircases which will be made of concrete. The finishes of the external walls will be a combination of fairfaced concrete and alucobond. Works also include the construction of a ground floor parking area. Estimated completion date is end of August.

The project is being developed on behalf of **MEDOCHEMIE LTD.**

Architects: Akis Charalambous Architects

Q.S.: A.Y. Toumazis Quantity Surveyors LLC

Electromechanical Consultants: Hiteco engineering Ltd



PROJECTS IN PROGRESS



Ararat Grand Residences, Limassol

Start date: December 2019

Project Description: Luxury high-end apartments on a 23-store tower with hotel amenities. The project is being developed along the beach road of Pareklisia area, in one of the most prestigious areas of Limassol. This unique high-rise building consists of only 17 luxurious apartments and a 5-floor penthouse. At road level there is a grand plaza leading to a gourmet restaurant, professional SPA, sauna, hammam, massage room, heated pool in a cave style enclosure, cigar lounge and a VIP bar for club members, wine cellar and jewelry boutique. At this level there is also a parking for residents as well as a separate parking for restaurant and commercial area visitors and guests. On the first floor there is the entrance lobby and reception on two levels. On the grounds of the complex (about 8.000 m²) there is a half-Olympic size (25x10m) mosaic swimming pool with a bar, tennis court, park, and a playground. The project's grounds are enclosed with a secure fence, and a 24-hour video surveillance. The rest of the building consists of the following:

- 3rd and 4th floor: apartments.
- 5th floor: sauna and gym.
- 6th floor: Roman bath style heated indoor swimming pool with a bar – breakfast and recreation area.
- 7th -12th floor: apartments.
- 13th floor: Sky Garden, which is part of the restaurant on the next floor.
- 14th storey: a fine dining restaurant which has a separate elevator and parking area.
- 15th -18th floor: apartments.
- 19th-23rd floor: penthouse apartment with its own elevator and a swimming pool.

Regarding the progress of works, earthworks and foundation works of the main building are concluded. Currently the works include column works for the main building and preparatory works for all the external areas of the project.

The project is being developed on behalf of **Maserdo Ltd.**

Architects: Photiou Architects

Q.S.: A. Demetriades & Partners L.L.C.

Electromechanical Consultants: Primedesign Consulting Engineers Ltd.

PROJECTS IN PROGRESS

Acropolis Family Residences, Nicosia

Start date: December 2019

Project Description: A 6-storey apartment complex with 8 luxurious apartments. The project is being developed in the prestigious area of Acropolis in Nicosia.

Apartment owners can enjoy a private swimming pool which will be located on the 1st floor. The earthworks and foundation works are finished. Currently works are concentrated on the ground floor roof slab.

The project is being developed on behalf of **Cyagama Ltd.**

Architects: Photiou Architects

Q.S.: A. Demetriades & Partners L.L.C.

Electromechanical Consultants: Primesdesign Consulting Engineers Ltd.



PROJECTS IN PROGRESS



Gardens Residence, Limassol

Start date: February 2020

Project Description: A gated complex of 8 luxurious villas with private swimming pools. The project is being developed in Agios Tychonas, Limassol. Works started on the first villa and the basement and foundation works of the ground floor are completed. Currently works are concentrated on the construction of the ground floor's columns.

The project is being developed on behalf of **ONDONIREA INVESTMENTS LTD.**

Architects: Lazarou & Michael Architects

Q.S.: MNP CQS (Marinos N. Panayiotides Chartered Quantity Surveyors)

Electromechanical Consultants: Alexis S. Stavrou & Associates



PROJECTS IN PROGRESS



Larnaca Sewerage & Drainage project C12A

Start date: February 2020

Project Description: The contract includes the investigation, management and cleaning up of trenches from antiquities, existing services and any other obstacles in order to determine the final route of the future sewerage and drainage system.

The project will be executed on behalf of **LARNACA SEWERAGE & DRAINAGE BOARD.**



CONFERENCES / EVENTS / SPONSORSHIPS

Mr Tonis Toumazis statements on StockWatch

The founder of **Atlas Pantou** and **Atlas Pantou** groups gave statements to the financial online portal **stockwatch.com.cy**. Below are his statements as published on the StockWatch website on May 27th:

Promoting of a larger number of public sector projects, as compensation for the loss that contractors may undertake due to the suspension of new projects in the private sector, is demanded by many of the sector's participants.

The founder of Atlas Pantou group, Mr. Tonis Toumazis, said in a statement to StockWatch that "the government should promote projects to keep the construction sector at a satisfactory level", while noting that "large private projects will take further time until they enter their implementation phase".

Mr. Toumazis opinion is that the tourist and the construction and land development sectors, that strongly rely on foreign investors, will have a great respite until sales return to satisfactory levels.

He noted that "how fast sales in high-rise buildings will pick up is going to become clear in the coming months when foreign investors, on which this market strongly relies on, show whether they overcame the phobia created by the unprecedented COVID-19 pandemic."

He also commented that "before the Covid-19 economic crisis, the rate of sales in high-rise buildings declined, while now there may be a decline in the market in general."

However, as he stated, the high-rise projects of Limassol Del Mar, Sky Tower Limassol and Ararat Limassol, projects that are constructed by Atlas Pantou, are proceeding normally. '



Mr.Tonis Toumazis Birthday

With the already established "surprise ceremony", the Atlas Pantou staff members, as every year, expressed their heartfelt wishes to the Founder of Atlas Pantou and Atlas Pantou Groups, Mr. Tonis Toumazis, on the day of his birthday, on May 12th.

NEW ATLAS PANTOU GROUP WEBSITE



A New Site Dedicated to Our History and Values

Atlas Pantou GROUP treasures its past, considering it the vigor driving the company to new ventures and achievements.

That is why we are very excited to announce the launch of our new website, dedicated to the Group's history and values – the foundation of everything we have accomplished all these years.

The Website's Design & Purpose

Boasting an 80-year long history, the Atlas Pantou logo has provided the inspiration for the website's design and aesthetics, combined with modern features and a visual identity that deservedly reflects our Group.

We made sure that the visitor will navigate effortlessly through its diverse content, which includes the foundation and outset of the Group, as well as the most important milestones of its history.

The purpose of our new website is simple: to provide the visitors with an easier way to learn about the Atlas Pantou Group, appreciate our core values and culture, and understand in an informative yet pleasant way who we are and what we stand for, as well as learn our news, policies, and distinctions earned by the Group during its innovative and pioneering course.

The "Our Culture" section provides a preview of our latest cultural project which commemorates our 80 years history. As a token of our gratitude and appreciation for the island that supported our growth for the past eight decades, we have published the bilingual edition "The history of Construction in Cyprus: from Prehistory to the 21st Century". This is a unique journey through the history of construction in Cyprus, which is presented for the first time in a single volume – which will be released soon.

We invite you on a journey to our history! Visit us at atlaspantougroup.com/

TECHNOLOGY NEWS

We are pleased to announce our partnership with SEKTOR, a construction technology provider that brings top class digital tools to the most ambitious construction teams.

Their construction management solution, Fieldwire, will allow our teams on-site to collaborate seamlessly and share information in real-time ensuring high quality standards across our projects.

Implementation of Fieldwire is already underway at the Ararat Grand Residences and our field team at the luxurious establishment will benefit from paperless inspections, easier access to construction drawings as well as a more efficient, digitized workflows.



NEW STAFF



Our team is growing!

We are pleased to introduce the latest members of our company, selected among many candidates, because they share the same mindset and values as us.

We welcome and greet them with a smile:

- **Marinos Georgiou / Site Engineer**
- **Eleana Vasiliou / Cost Engineer**
- **Constantinos Vasiliou / Assistant Land surveyor**
- **Prokopis Prokopiou / Site Engineer**
- **Stelios Siailis / Site Engineer**
- **Sotiris Kasinis / Site Engineer**
- **Panayiotis Christofi / Foreman**

20

STAFF TRAINING



Our people are our most valuable and important asset, this is why we invest in educating our staff in every level.

As a company based on its employees, we always want to offer the best possible sources of knowledge and development to all of our staff

members. Within the framework of our modernization and development policies, we have launched a number of innovative programs, designed and implemented since the beginning of the year.

Education plays a vital role for us, since without it we wouldn't be able to achieve our goals. With faith in our human-centric character and deep trust to our staff we will continue our mission: always evolving through the knowledge of our people. Here are some of the most important staff training courses for March 2020 until June 2020:

1. HEALTH & SAFETY IN CONSTRUCTION SITES - MANUAL FOR MANAGING THE COVID-19\ PANDEMIC (ONLINE SEMINAR)
2. FIRST AID IN THE WORKPLACE - EMERGENCY INCIDENTS

